



Finance Committee Meeting | MINUTES

30th December 2020 / 7.30pm | Virtual Meeting (Zoom)

ATTENDEES

Cllr Anne Birkett (AB), Cllr John Drewery (JD), Cllr Chris Harris, Claire Leek (Clerk and RFO)

AGENDA TOPICS

| 1 | Budget Items to Consider

The proposed budget for 2021-2022, previously circulated, was discussed at length, line by line to agree how much should be allocated to each line item and where changes from the proposed figure could be made. Clerk to determine the training costs for 2021 and investigate the cost of IT support from a new company. Previous correspondence regarding the donation to the Chiltern Society will be found to agree on final figure.

The allocation for events will be reduced for the year 2021-2022 as for a proportion of the year Government restrictions due to Covid will prevent some events, such as the Health Fair, from being held.

Discussed the requirement of funds for the community speedwatch group and agreed no PC funds should be set aside for this activity.

The Beacon maintenance will be looked into further – the cost of a new basket that does not require the painting after being lit may be cheaper in the longer term.

Discussed the requirement to switch lamps to LEDs in the streetlights. Large cost to replace all at the same time. Although mindful that repairs may not be successful on older lamps, agreed to budget for 3 lamps to be switched over to LEDs in the financial year with the view of replacing 3-4 annually until they are all changed.

Adding in a budget to add one new bench in Ley Hill and some TLC for the existing benches in need of a clean and repair.

Conscious that the budget has not been “balanced” in previous years. Discussed the consequences of this and agreed to try and balance the budget over the next two years. Currently been relying on reserves to plug any gaps but this is not sustainable and will be avoided going forward.

Budget to be presented to the parish council at the next meeting on 1/5/21 prior to precept request from Buckinghamshire Council.

| 2 | Funding Opportunities

Aware of the potential to receive funding via the Community Board forum. Councillor Birkett to monitor this and bring to the parish council meetings when necessary.

| 3 | Reconciliation

Q3 bank reconciliation was presented and approved by the committee.

Meeting Closed at | 09.05pm |

Signed: _____

Date: _____

Claire Leek

RFO / Clerk

Latimer and Ley Hill Parish Council
